

Annex 1 Summary of 2018/19 Budget

	2018/19 £000's
<u>Expenditure</u>	
Net Expenditure Brought Forward	119,659
Expenditure Pressures	
Unavoidable Cost Increases, Priority Areas and Creating Capacity:	
- Pay and Pension Costs	1,800
- Adult Social Care Prices Inflation	1,560
- Prices Contingency	759
- Adult Social Care Demographic Growth	600
- New Homes Bonus replacement funding	400
- Education Psychology Staffing	100
- Traveller Support Service	75
- Reversal of prior year savings	200
- Increase in contingency	800
	<hr/> 6,294
One off Investment (funded by NHB)	
- Local Plan - deferral of prior year savings	200
- Local Plan - Consultancy and Inspection	173
	<hr/> 373
Total Expenditure Pressures	6,667
Expenditure Reductions:	
- Health, Housing and Adult Social Care	(1,726)
- Children, Education and Communities	(1,274)
- Economy and Place	(342)
- Customer and Corporate Services	(852)
- Corporate Savings	(775)
Total Expenditure Reductions	<hr/> (4,969)
Changes in Income	
- Losses in Specific Grants	1,343
Total Changes in Income	<hr/> 1,343
One off Income	
- Use of Transport Reserves (funding ongoing budget)	(450)
- New Homes Bonus (funding one off investment)	(373)
	<hr/> (823)
Revised Projected Budget Requirement	121,877
<u>Funding</u>	
Funding Streams:	
- Council Tax	(85,898)

- Business Rates	(34,353)
Projected Funding	(120,251)

One off Funding Streams:

- Collection Fund Surplus (funding ongoing budget)	(1,626)
	(1,626)

Total Funding	(121,877)
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Overall Funding Gap	0
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